
Budget Council

26 February 2009

Report of The Executive Leader

Recommendations of the Executive on the Council's Treasury Management Strategy Statement and Prudential Indicators for 2009/10 - 2013/14

Purpose of Report

1. This report presents to Council for approval the recommendations of the Executive in respect of the integrated Treasury Management Capital Programme Budget for the period 2009/10 to 2013/14. This report must be read in conjunction with the report of the Director of Resources presented to the Executive meeting on 16 February 2009.

Background

2. On 16 February 2009, the Executive met to consider the Revenue and Capital Budget recommendations contained in reports tabled by the Director of Resources. The following reports were considered:
 - a) Financial Strategy and detailed budget proposals for 2009/10
 - b) Capital Programme Budget – 2009/10 to 2013/14
 - c) Treasury Management Strategy Statement and Prudential Indicators for 2009/10 to 2013/14.

Members have previously received copies of these reports and may also refer to them by following the link on the Budget Council agenda. It should be noted that a revised copy of the Financial Strategy report was published, and copies circulated to Members, on 13 February 2009.

3. A decision list from the Executive meeting, incorporating their recommendations to Council on the above reports, was published on 17 February 2009.
4. This report relates to the third of these matters, the Executive's recommendations in respect of the Treasury Management Strategy Statement and Prudential Indicators for 2009/10 to 2013/14. The recommendations in this regard are set out in paragraph 11 below.

5. The Executive recommendations in respect of the Revenue Budget proposals and those regarding the Capital Programme Budget are set out in previous reports.

Consultation

6. Please refer to paragraphs 9 to 11 of the report of the Director of Resources.

Options

7. Options open to Council are to approve the Executive's recommendations, or alternatively, to approve any amendments that may be moved by other Members of Council.

Corporate Priorities

8. The Council must set a balanced budget every year in order to manage its business and deliver its services effectively.

Implications

9. There are no known implications in relation to the following in terms of referring the Executive's recommendations to Council. Implications in respect of setting the budget, including the revenue implications of the treasury strategy, are contained in the reports to Executive, which have been published and made available to all Members:

- **Human Resources (HR)**
- **Equalities**
- **Legal**
- **Crime and Disorder**
- **Property**
- **Other**

Risk Management

10. The risk management issues relating to the treasury management function are contained in the report of the Director of Resources to the Executive, which has been published and made available to all Members.

Recommendations

11. The Executive Recommends that Council approves and adopts the recommendations in respect of the Treasury Management Strategy Statement and Prudential Indicators as set out below:
 - (i) The Prudential Indicators for 2009/10, as set out in Annex A to the report;

- (ii) The proposed Treasury Management Strategy for 2009/10;
- (iii) The Specified and Non-specified investments schedule;
- (iv) The revised Treasury Management Policy and Treasury Management Practices, as set out in Annexes C and D to the report.

Reason:

In accordance with legal and constitutional requirements in respect of the budget setting process and the Treasury Management functions.

Contact details:

Author:

Quentin Baker
Head of Civic, Democratic and Legal Services
Tel No. (01904) 551004

Chief Officer Responsible for the report:

Quentin Baker
Head of Civic, Democratic and Legal Services

Report Approved



Date 19/2/09

Specialist Implications Officer(s) None

Wards Affected:

All

For further information please contact the author of the report

Annexes

None

Background Papers

Reports to the Executive meeting held on 16 February 2009 as follows:–

- i) Report of Director of Resources re Financial Strategy and Detailed Revenue Budget Proposals 2009/10.
- ii) Report of Director of Resources re Capital Programme Budget 2009/10 to 2013/14
- iii) Report of Director of Resources re Treasury Management Strategy.

Web link to the above reports:

<http://democracy.york.gov.uk/ieListDocuments.asp?CId=102&MId=3585&Ver=4>